

## APPLICATION FORM

BUILDING PERMIT NO. \_\_\_\_\_

FILE NO. \_\_\_\_\_

PERSON MAKING APPLICATION:

- Developer  
 Resident  
 Business Owner

TYPE OF CONSTRUCTION:

- New Commercial/industrial  
 Commercial Expansion/Renovation  
 New Multiple-Unit Residential  
 Multiple-Unit Residential Expansion  
 New Single Family Dwelling/Duplex

NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

PHONE: \_\_\_\_\_

EMAIL: \_\_\_\_\_

LEGAL DESCRIPTION of property where  
business/home is/will be located:

\_\_\_\_\_

CONSTRUCTION VALUE: \_\_\_\_\_

TOTAL JOBS CREATED: \_\_\_\_\_

COMPLETION DATE (est.): \_\_\_\_\_

GEN CONTRACTOR: \_\_\_\_\_

\_\_\_\_\_  
SIGNATURE OF APPLICANT

\_\_\_\_\_  
DATE

*Please attach any supporting documents such as  
plans, conceptual drawings, map, etc.*

## INCENTIVE VALUES

COMMERCIAL/INDUSTRIAL/MULTI-  
UNIT RESIDENTIAL:

- Payable for 2 years commencing on the first full tax year following construction completion.
- Payable on the portion of incremental municipal property taxes that result directly from the new construction or expansion on that property.

SINGLE FAMILY/DUPLEX  
DWELLINGS:

- Payable for 1 year commencing on the first full tax year following construction completion.
- Assessed values are as determined by the Provincial Assessment Department.



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## Eriksdale Economic Development Tax Incentive Program

Cash Incentives for:

- New Businesses
- Expanded Businesses
- New Homes

Rural Municipality  
of Eriksdale  
Community  
Development  
Corporation

*Eriksdale is Open  
For Business!*

The R.M. Eriksdale CDC, in partnership with the R.M. of Eriksdale, has implemented a property tax based incentive program to encourage new development in the community.

## PROCEDURE

To qualify for incentives, developments must meet established criteria.

- Requests will be made in writing to the Board of Directors of the Eriksdale Community Development Corporation and include the attached application form and any other pertinent information.
- The Board will review all requests to determine if the development meets the program criteria. All information is confidential.
- The Eriksdale Community Development Corporation Board, in consultation with the municipal Chief Administrative Officer will make a recommendation to the Council for review and decision.
- The CDC and Council will respond to the request in a timely manner.
- Municipal and School taxes must be paid prior to incentive payment.
- All incentives are based on the Municipal tax portion only.

## PROGRAM CRITERIA

- The developer or owner must obtain a building permit prior to commencement of construction and development must conform to the municipality's development plan and zoning by-law.
- Application can be made at any time within 60 days of construction start.
- **Note: Projects with significant positive economic impact that do not fit this program may be considered for other incentives.**

## ELIGIBILITY

Determined on a project by project basis. Board and Council have final decision on all applications. The following developments in the town and RM of Eriksdale are eligible:

- New commercial/industrial development with a minimum capital investment of \$50,000 and creating a minimum of 2 new long-term jobs.
- Expansion/ major renovation of existing business with a minimum capital investment of \$50,000 and the creation of 1 long-term job per \$50,000 investment;
- New multiple-unit residential development, including condominiums, apartment blocks, and any development with 3 or more units, with a minimum capital contribution of \$100,000;
- Expansion or major renovation of existing multiple-unit residential development with a minimum capital investment of \$50,000.

**Ineligible applicants include government run or funded agencies, insurance claims and mobile homes.**

## INCENTIVES

### NEW COMMERCIAL/INDUSTRIAL/MULTI UNIT RESIDENTIAL DEVELOPMENT

<b>Capital Investment:</b> \$50,000 or more And 2 new jobs (where applicable)	<b>Incentive:</b> 100% of incremental Municipal taxes for 2 years
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*New Developments are those that are not currently located in the RM of Eriksdale.*

### MAJOR EXPANSION & RENOVATION TO EXISTING BUSINESS/MULTI UNIT RESIDENTIAL

<b>Capital Investment:</b> \$50,000 or more And 1 new job (where applicable)	<b>Incentive:</b> 100% of incremental Municipal tax that results from the renovation or expansion for 2 years
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*Existing business are those currently located in the RM of Eriksdale that are either expanding on the current site or building on a new site.*

### NEW SINGLE FAMILY DWELLING, DUPLEX, RTM, OR SPEC HOME

<b>Assessed Value:</b> \$50,000 - \$100,000 \$100,000 - \$149,000 \$150,000 - \$199,000 \$200,000 - \$249,000 \$250,000 +	<b>Incentive:</b> \$1,300 \$2,700 \$3,600 \$3,800 \$5,000 Payable for 1 yr
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*New dwellings are those that are entirely newly constructed, including foundation. Insurance claims and mobile homes do not qualify.*